



Introducing Maxim Lifetime Asset Allocation SeriesSM: A Simplified, Long-Term Retirement Planning Solution

Researching and selecting investments can be one of the most challenging parts of retirement planning. It's important to find the right mix of investments that can help you balance risk and return. What makes the process even more challenging is that the mix of investments that's right for you today may not be right five, 10 or 20 years down the road. Now your Plan has an investment solution that can help: the Maxim Lifetime Asset Allocation Series.

The Maxim Lifetime Asset Allocation Series is comprised of Maxim Lifetime funds that offer ongoing asset allocation over a lifetime—rather than stopping at a specified retirement milestone. Each Maxim Lifetime fund provides a diversified mix of investments spread across multiple asset classes (such as stocks, bonds and cash equivalents) in a single investment option.¹

Retirement is a journey, not a destination. Although your retirement begins on a set date, your retirement planning needs continue beyond that date as your risk tolerance continues to change. To keep pace, your retirement strategy should include both an accumulation phase (pre-retirement) and a spend-down phase (post-retirement). The Maxim Lifetime funds take into account that many of us will live 20 or more years beyond our retirement date. The funds' asset allocation and investment management services are designed to help you with your retirement readiness before and after retirement, with one solution for both your accumulation and spend-down phases.

Diversification, Asset Allocation and Investment Expertise Combined

The Maxim Lifetime funds draw on 28 underlying investment options chosen by 20 fund managers.^{2,3} That means you get a diversified selection of investments spread across multiple asset classes—and the combined expertise of multiple investment managers.

Choosing the Right Fund

There are several Maxim Lifetime funds, but choosing the right fund is simple. If you know when you plan to retire, you know which fund to choose. You don't need to choose multiple funds because each fund's mix of investments changes over time—as you approach retirement and beyond—based on a specific retirement date.

If you were born...	This Lifetime Asset Allocation Portfolio may be right for you
1955 or before	Maxim Lifetime 2015
1956-1965	Maxim Lifetime 2025
1966-1975	Maxim Lifetime 2035
1976-1985	Maxim Lifetime 2045
1986 or after	Maxim Lifetime 2055



Frequently Asked Questions

Why should I invest in a lifetime fund such as the Maxim Lifetime funds?

There are several good reasons. Here are three:

- First, it's simple. You don't have to research a long list of investments to choose what's right for you. The Maxim Lifetime funds give you a diversified mix of investments spread across multiple asset classes (such as stocks, bonds and cash equivalents) in a single solution.
- Second, your chosen fund adapts to your changing risk tolerance and time horizon. As you get closer to your retirement years, your mix of investments becomes more conservative to help protect your retirement savings.
- Third, it's a lifetime solution. Your mix of investments will continue to adjust even after you retire, so you don't have to worry about where to put your retirement savings once you leave employment.

Do I receive a guaranteed amount at my retirement date?

No. While the Maxim Lifetime funds are designed to help you manage investment risk, they don't guarantee a specific rate of return or payout. Your chosen fund will provide you with a mix of investments designed to provide a balance of risk and return appropriate to your anticipated retirement date.

Should I invest in more than one lifetime fund?

No. Each Maxim Lifetime fund is designed around a specific retirement date and retirement phase. Because you only have one retirement date, you only need one Maxim Lifetime fund.

Should I invest in both a lifetime fund and other investment options offered through my Plan?

Probably not. The Maxim Lifetime funds are designed to be a complete solution. If you choose other investment options in addition to a Maxim Lifetime fund, you change your overall asset allocation, which could limit the effectiveness of the fund.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses from your registered representative. Read them carefully before investing.

Want a Simpler Approach to Retirement Planning?

For more information on how the Maxim Lifetime funds can simplify retirement planning,

go to www.gwrs.com
or call 1-800-338-4015.⁴

¹ Diversification of an investment portfolio does not assure a profit and does not protect against loss in declining markets.

² Maxim Lifetime Asset Allocation Series includes funds managed by GW Capital Management, LLC, doing business as Maxim Capital Management, LLC (MCM), investment managers retained by MCM, and unaffiliated third-party fund managers.

³ As of May 1, 2009.

⁴ Access to the voice response system and Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

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